

PARTNERSHIP APPOINTS ROBIN PHIPPS TO BOARD

Insurance industry expert joins market leader as Non-Executive Director

Partnership, the specialist provider of ill-health retirement and care financial solutions, today announced the appointment of Robin Phipps as Non-Executive Director to the Boards of Partnership Group Holdings, Partnership Life and Partnership Home Loans.

A highly respected figure in the insurance industry, Robin will provide additional strength to the Partnership Board as the company continues its ambitious growth plans based on its expertise in the area of health conditions and their impact on longevity. His appointment comes on the back of an outstanding year for the company, which saw sales rise by 80 per cent, whilst building on its reputation for exemplary service and exceptional client satisfaction ratings.

Robin's career has given him an unrivalled insight and understanding of the challenges facing the industry at this time.

Most recently Group Executive Director at Legal & General responsible for the UK business, whose market share has grown from less than 4% to over 11%. He has been on the main board for the past 11 years and during his 25 years at the company Robin also held a wide range of senior positions, including Group Director - Sales and Marketing, Group Director - Retail, Managing Director - Customer Services and even Director of Information Technology.

He is currently a Non-Executive Director of GE Capital Bank and an advisor to Ernst & Young. Robin commented on his appointment, saying: "This is a great time to join the Partnership team. Solving the needs of customers who have complex health issues is a much needed specialisation. I am very excited about the future opportunities".

Chairman of Partnership, Ian Owen, added: “People with the remarkable leadership qualities and vision that Robin possesses are rare in business. Just as rare is the combination of strong specialist skills and wide ranging experience across a variety of operational departments. All of this will prove invaluable to our own development as a company as we continue to grow whilst maintaining our enviable reputation as a company that’s good to work with – and most importantly – provides products that really do make a huge difference for the better to the lives of our customers. In our recent customer survey, 97% of the respondents said that they would recommend us to their friends. We think that tells us that we’re on the right track and look forward to using Robin’s skills and experience to help us help more people”

-ENDS-

**For further editorial information or to arrange an interview, please contact:
Tony Mangan, Tristan Pineiro or Gemma Shaw at 3 Monkeys Communications
on 020 7440 2410 or email partnership@3-monkeys.co.uk.**

Notes to Editors

About Partnership

Partnership is one of the UK’s leading providers of specialist financial products for people suffering from a range of medical conditions – from hypertension to more serious conditions like cancer. Partnership offers long term care, equity release, retirement and protection solutions for people suffering medical impairment.

Partnership Life Assurance Company Ltd is authorised and regulated by the Financial Services Authority (www.fsa.gov.co.uk) Member number 436171. Registered Office: Sackville House, 143-149 Fenchurch Street, London, EC3M 6BN. Registered in England and Wales No. 05465261.